



EIOPA-17/332

# Release notes for the **2.8.1** **Hotfix** release of the EIOPA **Financial Conglomerates DPM** and XBRL taxonomy

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## I Introduction

This FICOD DPM and XBRL taxonomy package release 2.8.1 Hotfix is provided to be used from the 31/12/2023 reference date until a new version is announced in line with the [Governance of Taxonomy Releases](#) and [EIOPA Taxonomy Roadmap](#).

It covers both the definition of reporting requirements and the underlying regulations for this release.

## II Underlying regulations

DPM and taxonomy are based on the following materials:

- Directive 2002/87/EC of the European Parliament and of the Council of 16 December 2002 on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate and amending Council Directives 73/239/EEC, 79/267/EEC, 92/49/EEC, 92/96/EEC, 93/6/EEC and 93/22/EEC, and Directives 98/78/EC and 2000/12/EC of the European Parliament and of the Council ([Directive 2002/87/EC](#));
- Commission Delegated Regulation (EU) 2015/2303 of 28 July 2015 supplementing Directive 2002/87/EC of the European Parliament and of the Council with regard to regulatory technical standards specifying the definitions and coordinating the supplementary supervision of risk concentration and intra-group transactions ([Text with EEA relevance](#));
- Commission Implementing Regulation (EU) 2022/2454 of 14 December 2022 laying down implementing technical standards for the application of Directive 2002/87/EC of the European Parliament and of the Council with regard to supervisory reporting of risk concentrations and intra-group transactions ([Text with EEA relevance](#)).

In order to facilitate use of the EIOPA Taxonomy, package also includes the "[Technical instructions for FICOD reporting using the XBRL taxonomy](#)". Please note that this document does not replace, substitute, or complement any of the referred documents. It is part of the technical Taxonomy artefacts and is subject to the EIOPA Taxonomy licence available on the EIOPA website. Note also that the adoption of the FICOD XBRL Taxonomy is subject to the National Competent Authorities. The reporting entities shall refer to them for clarification regarding the reporting from the regulated entities to the National Competent Authorities.

## III Content

This package contains:

Introduction:

The [\*Taxonomy licence\*](#)

The [\*Financial conglomerates release notes\*](#)

DPM:

The [\*DPM Dictionary\*](#) and [\*Financial conglomerates Annotated Templates\*](#) workbooks

The [\*DPM documentation\*](#)

The [\*Detailed change log between the 2.8.1 and 2.8.1 Hotfix\*](#)

Validations:

The [\*Financial conglomerates List of validations\*](#)

The [\*Validation syntax\*](#)

Taxonomy:

The [\*Financial conglomerates XBRL taxonomy\*](#), the [\*Financial conglomerates XBRL taxonomy with external files\*](#)

The [\*Financial conglomerates XBRL instance examples\*](#)

The [\*XBRL taxonomy documentation\*](#)

The [\*XBRL Filing Rules\*](#)

The [\*Financial conglomerates DPM database\*](#)

The [\*DPM database documentation\*](#)

Instructions:

The [\*Technical instructions for FICOD reporting using the XBRL taxonomy\*](#)

Please be informed that artefacts in *cursive* are common between Pan-European Personal Pension Products KID, Pan-European Personal Pension Products PR, Solvency II, Pension Funds and Financial Conglomerates.

## IV Scope

Table 1 below provides information on the number of templates for each entry point included in the package.

**Table 1. Scope of EIOPA Financial Conglomerates 2.8.1 Hotfix package**

Entry point	Entry point acronym	Entry point code	Number of all templates	Number of dedicated unique templates
Quarterly FICO reporting	qfi	.36	16	16
Semi-annual FICO reporting	sfi	.37	16	0
Annual FICO reporting	afi	.38	16	0

## V DPM

For DPM explanation and application in the context of reporting please see [EIOPA DPM Documentation](#).

DPM is defined in two workbooks:

- [EIOPA DPM Dictionary 2.8.1 Hotfix](#) Including Pan-European Personal Pension Products KID, Pan-European Personal Pension Products PR, Solvency II, Pension Funds and Financial Conglomerates;
- [EIOPA Financial Conglomerates DPM Annotated Templates 2.8.1 Hotfix](#)

EIOPA would like to stress that, although most of the tables are inspired by the EIOPA Solvency II IGT and Risk Concentration templates, they should nevertheless be treated separately of their Solvency II counterparts.

Financial Conglomerates templates require additional reporting scenarios, including the possibility of a semi-annual reporting. EIOPA would like to point out that in such case the reporting obligations between the entry points remain potentially the same. Each National Competent Authority can anyway consider requiring a subset of templates at the infra-annual entry points.

In addition, to align the reporting approach of this model with earlier EIOPA models, some limited changes to the Financial Conglomerates model were made, namely:

- introduce of Content of submission table;
- include additional rows in FC.00.01.36.01 Summary template, based on General information template in Solvency II reporting, particularly:
  - o Reporting submission date;
  - o Financial year end;
  - o Reporting reference date;
  - o Initial submission or re-submission.

In the Summary template the Thresholds for significant IGTs are to be provided with a minimum of one value. However, as some conglomerates may have multiple thresholds

(i.e., for different types of transactions), EIOPA modelled the above requirement with three distinct rows. Where a conglomerate has more than three thresholds, the reporting entity is expected to contact the relevant National Competent Authority to determine the next steps.

DPM model contains a number of technical solutions for the dictionary change management issues related to changes to the ISO list of currencies and countries after the publication of the reporting package. For that reason a set of domain members was added, e.g. 'Temporary identifier for country 1' or 'Temporary identifier for currency 1'.

There is also a set of technical fields added in the Summary template. For the time being reporting them is not allowed. However, in case EIOPA will confirm that there is no dedicated container in the DPM/XBRL taxonomy to report a particular requested fact (for instance as a consequence of wrongly identified the same data point), those technical fields will be used. Detailed instructions how to report them will be provided in the List of known issues. Immediately the corresponding validations will be deactivated.

Finally, the technical instructions on FICOD reporting include a fix for Commission Implementing Regulation (EU) 2022/2454 definition of FR0090 in Summary Template definition. The amendment consists of amending reference to insurance sector entity identifier to FC0050 and bank or investment sector entity identifier to FC0020.

For the Hotfix release EIOPA introduced following updates to the model:

- MD model for FC.00.01.36.02 was corrected to take into account restrictions to dimension inclusion in the metric from other frameworks. While the characteristics remain the same, the VG and TA dimensions are now presented outside the MD metrics;
- Columns FC0040 – FC0090 are now not reportable for row FR0090;
- Template FC.07.01.36.04 (Total exposures) has been revised to resemble the Solvency II counterpart and allow for reporting different values for exposure by currency, sector and country.

## **V.1 Taxonomy**

For XBRL Taxonomy description please see [EIOPA XBRL Taxonomy Documentation](#).

## **V.2 Availability of files**

Taxonomy files are published as a compressed Taxonomy Package<sup>1</sup> for local use: [Financial Conglomerates XBRL taxonomy](#). Please mind that the package includes only EIOPA Financial Conglomerates 2.8.1 Hotfix XBRL Taxonomy files. Following packages need to be loaded for local use:

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<sup>1</sup> <https://specifications.xbrl.org/work-product-index-taxonomy-packages-taxonomy-packages-1.0.html>

- XBRL International specification files<sup>2</sup> (if not embedded in the software solution),
- Eurofiling files<sup>3</sup>.

Additional package including these files is published here: [Financial Conglomerates XBRL taxonomy with external files](#). Please mind that these files shall be up to date at the moment of publication of the 2.8.1 Hotfix taxonomy and will not be maintained for updates.

### V.3 Sample XBRL instance documents

The package contains sample XBRL instance documents for testing purposes. In the [Financial Conglomerates XBRL instance examples](#), there are instance examples for each entry point, one contains random data for every table cell, the other has numeric values set to "zeros". Additionally, there is a template instance with context and fact for each data point preceded by a comment informing which table and cell it fits.

## VI Validations

Data checks are listed in [Financial conglomerates Validations](#) where all validations for all business requirements scopes appear in a single workbook. The syntax used to define validations is provided in [EIOPA Validations syntax](#).

Both the validations and the list of identical data points were included in new format, introduced in 2.8.0. EIOPA would like to stress that the definition and syntax of the business validations reflect the true number of XBRL implementations. It is therefore recommended to read the Validation syntax file and the readme tab of the Financial Conglomerates List of validations file in detail.

No business changes were made to the validations between the Final and Hotfix releases.

## VII Notes

- This 2.8.1 Hotfix release includes a structured representation of FICOD reporting requirements as developed by EIOPA. It provides National Competent Authorities (NCAs) and National Central Banks (NCBs) with the technical format to collect individual data from reporting entities.
- EIOPA would like to emphasize that it does not guarantee the stability of the layout of excel files provided as part of the package materials. However, EIOPA would like to assure that the changes should not limit nor constrain any information on the modelling or validations provided so far.

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<sup>2</sup> <https://taxonomies.xbrl.org/taxonomy/6>

<sup>3</sup> <https://taxonomies.xbrl.org/taxonomy/65>

## VIII Feedback for Taxonomy

EIOPA encourages stakeholders to report issues to the functional mailboxes:

- Questions related with the use of items of the reporting templates, the definition of items, etc. should be addressed with the [QA tool](#)
- In case of question regarding DPM and XBRL technical matters please contact [xbrl@eiopa.europa.eu](mailto:xbrl@eiopa.europa.eu) identifying the Taxonomy Release of the DPM-XBRL implementation issue.
- Question regarding the business validations and technical validations should be addressed to [validations@eiopa.europa.eu](mailto:validations@eiopa.europa.eu)

Please note that feedback sent to [xbrl@eiopa.europa.eu](mailto:xbrl@eiopa.europa.eu) and [validations@eiopa.europa.eu](mailto:validations@eiopa.europa.eu) are subject to the conditions below:

- Subject to the agreement of the reporting stakeholder, EIOPA will publish per issue found the name of the stakeholder (name of company or individual person) - from which EIOPA first received the issue in its functional mailbox. The date of receipt at EIOPA will also be made publicly available.
- EIOPA reserves all the rights to decide which issues are to be listed in the “public list of known issues”.
- Note that one email with feedback may serve to identify more than one issue, and opposite, one issue may be identified complementing feedback from more than one email. EIOPA reserves all the rights to decide how the issues are registered and to assign one issue to one or more stakeholders.
- Stakeholders having contractual relations with EIOPA, which allow them to have any advantageous access to information related with taxonomy, are not allowed to participate.
- By submitting feedback stakeholders acknowledge and consent that this may be used by EIOPA to improve Taxonomy. Particularly EIOPA recalls that all feedback is subject to the EIOPA [Taxonomy licence](#).
- EIOPA reserves all the rights to cancel, modify or add conditions to this feedback process, list of known issues publication and acknowledgments at any point of time and without justification.
- EIOPA ensures that any processing of personal data is performed in accordance with Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of

personal data by the Union institutions, bodies, offices, and agencies and on the free movement of such data.